Panel 2 | Challenges at Local Level
Promoting energy and water use reduction at national and local levels | Lisbon, June 8 2022
EnR Session

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### The EIB

**At a glance (*)**
- The world’s largest multilateral lender
- Leading provider of climate finance
- Governed by the 27 EU Member States
- Financing in 2021: €94.9 billion

**Our investment priorities (EIB)**
- **INNOVATION**: €16.7 billion
- **ENVIRONMENT**: €14.3 billion
- **INFRASTRUCTURE**: €13.7 billion
- **SMEs**: €9.6 billion

**EU Climate Bank objectives**
- €1 trillion for climate action and the environment unlocked by 2030
- 50% of total financing to climate action and environment by 2025
- 2020 fully aligned with the Paris agreement

**EIB Cross-cutting objectives**:
- Climate Action: 51%
- Cohesion: 41.5%
ELENA Facility: Results achieved

- Established in 2009 as European Local Energy Assistance
- €238m disbursed and committed EU grant
- 137 ongoing and completed projects, mostly multi-sectoral
- €7.8bn realized and expected investments
- Average leverage ratio: 33
- Expected impacts: +/-4,900 GWh/y saved; RES generation 1,300 GWh/y and 1.8 million eq. t CO2 emissions reductions
- Most of EU covered through support to diverse range of applicants,
  - small & large cities, regional and national entities, financial intermediaries, housing companies, private entities, etc
- Support to project “aggregators”
Thanks for your attention

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Thank you!

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