



# European Energy Network

A voluntary network of European energy agencies

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European Investment Bank

# EnR Session

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# The EIB

## At a glance (\*)



The world's largest multilateral lender



Leading provider of climate finance



Governed by the 27 EU Member States

**€ 94.9 billion**

Financing in 2021

(\*) Including the European Investment Fund

## Our investment priorities (EIB)



**INNOVATION**  
€ **16.7 billion**



**ENVIRONMENT**  
€ **14.3 billion**



**INFRASTRUCTURE**  
€ **13.7 billion**



**SMEs**  
€ **9.6 billion**

## EU Climate Bank objectives

**€1 trillion**

for climate action and the environment unlocked by 2030

**50 %**

of total financing to climate action and environment by 2025

**2020**

fully aligned with the Paris agreement

### EIB Cross-cutting objectives:

- Climate Action : 51 %
- Cohesion : 41.5 %

## Energy Lending 2012 to 2021



## ELENA Facility: Results achieved



- Established in 2009 as European Local Energy Assistance
- € 238m disbursed and committed EU grant
- 137 ongoing and completed projects, mostly multi-sectoral
- € 7.8bn realized and expected investments
- Average leverage ratio: 33
- Expected impacts: +/-4,900 GWh/y saved; RES generation 1,300 GWh/y and 1.8 million eq. t CO2 emissions reductions
- Most of EU covered through support to diverse range of applicants,
  - small & large cities, regional and national entities, financial intermediaries, housing companies, private entities, etc
- Support to project “aggregators”

# Thanks for your attention

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# Thank you!

This presentation was part of the  
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at national and local levels**

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